

PENSION AND BENEFIT ADVISORY BOARD – November 17, 2009

The meeting of the Indiana State Police Pension and Benefit Fund Advisory Board was held in the State Police Conference Room of the Indiana Government Center North on Tuesday, November 17, 2009, at 9:30 a.m. with members present as follows:

Major Bradley S. Scully
Major Nila Miller-Cronk
Lieutenant David S. Kirkham

Lieutenant Colonel Phillip A. Parker was present as proxy for Superintendent Paul Whitesell, Ph.D. Lieutenant Charles R. Sorrells was present as proxy for Sgt Elmer W. Flick.

Others present were Human Resources Manager Pamela M. Douglas, D.R.O.P. Administrator Laurie H. Hardin, Chief Accountant Vicki Pool representing the Treasurer of State, Elaine Beaty representing McCready and Keene, Inc., and Master Trooper Alexander Willis. Clerical Assistant II Phillip C. Elder from the Human Resources Division recorded the minutes.

I. Executive Session

The Board went into Executive Session to discuss confidential medical information.

II. Major Scully called the meeting to order on behalf of Lieutenant Colonel Parker.

III. Lieutenant Kirkham made a motion to approve the minutes of the October 20, 2009 meeting. Major Miller-Cronk seconded. Motion was unanimously approved.

Lieutenant Kirkham made a motion to approve the minutes of the October 20, 2009 special meeting. Major Miller-Cronk seconded. Motion was unanimously approved.

IV. New Line-of-Duty Claims

A. Freeman, Kyle D.	Unit's expenses from new claim: 08/14/09	\$814.33
B. Meyer, David M.	Unit's expenses from new claim: 10/1/09	\$847.00
C. Stovall, Kyle W.	Unit's expenses from new claim: 08/27/09	\$972.20

Major Miller-Cronk made a motion to approve items A through C as new Line-of-Duty claims. Lieutenant Kirkham seconded. Motion was unanimously approved.

V. Ratification of medical expenses on prior Line-of-Duty Claims

A. Benner, Martin E.	Unit's additional expenses from claim on 01/10/09	\$333.00
B. Cain, Jonathan L.	Unit's additional expenses from claim on 07/05/09	\$179.00
C. Clay, Wanda D.	Unit's additional expenses from claim on 10/24/03	\$1,199.18
D. Didat, Stephen L.	Unit's additional expenses from claim on 03/30/09	\$2,305.00
E. Elmore, Brian K.	Unit's additional expenses from claim on 08/12/09	\$196.00
F. Fritz, Cathrynrae V.	Unit's additional expenses from claim on 09/17/07	\$200.00
G. Gill, Ricky L.	Unit's additional expenses from claim on 03/06/01	\$333.61
H. Good, Gregory A.	Unit's additional expenses from claim on 01/03/00	\$2,379.05
I. Johnson, Bruce T.	Unit's additional expenses from claim on 05/23/01	\$1,040.72
J. Jones, Michael W.	Unit's additional expenses from claim on 08/24/08	\$1,829.80
K. Kaizer, Bradley S.	Unit's additional expenses from claim on 01/29/05	\$115.00
L. Kubiak, Brian C.	Unit's additional expenses from claim on 04/14/09	\$550.00
M. Kuhn, David C.	Unit's additional expenses from claim on 11/20/96	\$1,875.03
N. Lazzell, Kelly J.	Unit's additional expenses from claim on 01/06/91	\$270.00

O.	Morris, Michael R.	Unit's additional expenses from claim on 09/10/09	\$6,723.00
P.	Robinson, Anthony H., Jr.	Unit's additional expenses from claim on 01/30/09	\$257.00
Q.	Schuttrow, Chad M.	Unit's additional expenses from claim on 01/30/09	\$166.00
R.	Sherer, Sandra D.	Unit's additional expenses from claim on 04/04/00	\$200.00
S.	Smith, Jackie L.	Unit's additional expenses from claim on 08/21/09	\$135.00
T.	Spellman, Patrick J.	Unit's additional expenses from claim on 01/12/02	\$2,619.00
U.	Sunier, Emile H.	Unit's additional expenses from claim on 07/11/09	\$1,171.00
V.	Townsend, Christopher D.	Unit's additional expenses from claim on 03/28/09	\$810.00
W.	Walker, Brian K.	Unit's additional expenses from claim on 09/04/09	\$51.70
X.	White, Brian A.	Unit's additional expenses from claim on 02/26/08	\$1,899.00
Y.	Whitney, Ronald E.	Unit's additional expenses from claim on 02/04/09	\$1,587.00
Z.	Wylie, Cecilia J.	Unit's additional expenses from claim on 08/16/00	\$163.86

Major Miller-Cronk made a motion to approve items A through Z as prior Line-of-Duty expenses. Lieutenant Kirkham seconded. **Motion was unanimously approved.**

VI. Retirements

A.	Brown, Scott A. 1987 Plan	RESIGNED: October 25, 2009 13 years, 306 days of service <i>Pension to commence at age 50 – June 9, 2023.</i>	Age 36	\$ 1,291.51
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B. Davis, Kenneth A. Retired November 17, 2009 Age 56 \$ 2,313.89
1987 Plan 25 years, 0 days of service
Mandatory retirement from disability status.

Lieutenant Kirkham made a motion to approve retirements A and B assuming all calculations are correct. **Major Miller-Cronk** seconded. **Motion was unanimously approved.**

VII. D.R.O.P. Enrollments

None.

VIII. Disability

A. Patrick J. Spellman – Line-of-Duty disability – January 8, 2010

Major Miller-Cronk made a motion to approve the line-of-duty disability for Patrick J. Spellman effective January 8, 2010. **Lieutenant Kirkham** seconded. **Motion was unanimously approved.**

IX. Issues for Board Consideration and Action

A. **Major Miller-Cronk** made a motion to authorize payment on invoice #706131 for services from Ice Miller in the amount of \$3,909.15. **Lieutenant Kirkham** seconded. **Motion was unanimously approved.**

B. Disbursements filed with the Trustee since October 2009 Meeting.

Gaffney, Nicholas D. Refund of Contributions less than 5 years of service.
Resigned August 11, 2009 \$8, 141.85

Robertson, Justin A. Refund of Contributions less than 5 years of service.
Resigned September 2, 2009 \$4,928.59

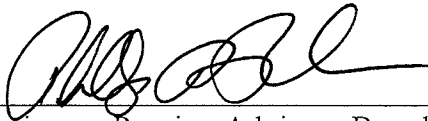
X. Appeals

None.

XI. General Business

None.

The Meeting Adjourned.



Chairman, Pension Advisory Board
Phillip A. Parker, Lieutenant Colonel
Proxy for Paul Whitesell, Ph.D., Superintendent

Next meeting will be at 9:30 a.m., **Tuesday, December 15, 2009**, in the Indiana State Police Conference Room, third floor of the Indiana Government Center North.

SPECIAL PENSION AND BENEFIT ADVISORY BOARD – November 17, 2009

The special meeting of the Indiana State Police Pension and Benefit Fund Advisory Board was held in the State Police Conference Room of the Indiana Government Center North on Tuesday, November 17, 2009, at 2:30 p.m. with members present as follows:

Major Bradley S. Scully
Major Nila Miller-Cronk
Lieutenant David S. Kirkham
Sergeant Elmer W. Flick

Lieutenant Colonel Phillip A. Parker was present as proxy for Superintendent Paul Whitesell, Ph.D.

Others present were Lieutenant Colonel Larry D. Larkin, Lieutenant Charles R. Sorrells, Human Resources Manager Pamela M. Douglas, D.R.O.P. Administrator Laurie H. Hardin, Doug Todd representing McCready and Keene, Inc., Lisa Harrison representing Ice Miller, and Master Trooper Alexander Willis. Clerical Assistant II Phillip C. Elder from the Human Resources Division recorded the minutes.

I. Executive Session

None.

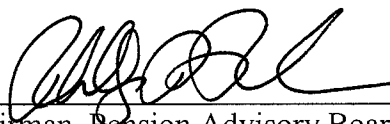
II. Major Scully called the meeting to order on behalf of Lieutenant Colonel Parker.

III. Issues for Board Consideration and Action

A. Pension Trust Amendment #2

Lisa Harrison presented to the Board for consideration an overview of the Partial Lump Sum Option program which would have a window of election opportunity and be offered to Pension employees who are immediately eligible for full retirement benefits. After the presentation, **Sergeant Flick** made a motion to approve Amendment #2 as presented. **Lieutenant Kirkham** seconded. **Motion was unanimously approved.**

The Meeting Adjourned



Chairman, Pension Advisory Board
Phillip A. Parker, Lieutenant Colonel
Proxy for Paul Whitesell, Ph.D., Superintendent

Next meeting will be at 9:30 a.m., **Tuesday, December 15, 2009**, in the Indiana State Police Conference Room, third floor of the Indiana Government Center North.

SPECIAL PENSION AND BENEFIT ADVISORY BOARD – November 23, 2009

The special meeting of the Indiana State Police Pension and Benefit Fund Advisory Board was held in the State Police Conference Room of the Indiana Government Center North on Monday, November 23, 2009, at 1:00 p.m. with members present as follows:

Major Bradley S. Scully
Major Nila Miller-Cronk
Lieutenant David S. Kirkham
Sergeant Elmer W. Flick

Lieutenant Colonel Phillip A. Parker was present as proxy for Superintendent Paul Whitesell, Ph.D.

Others present were Lieutenant Charles R. Sorrells, Benefits Manager Kenneth L. Hines, D.R.O.P. Administrator Laurie H. Hardin, Treasurer of State Richard Mourdock, Deputy Treasurer of State Steve Midkiff and Chief Accountant Vicki Pool representing the Treasurer of State, Elaine Beaty representing McCready and Keene, Inc., Joe Bill Wiley, Janet Sweet and Amanda Black representing Capital Cities, LLC. Clerical Assistant II Phillip C. Elder from the Human Resources Division recorded the minutes.

I. Executive Session

None.

II. Major Scully called the meeting to order on behalf of Lieutenant Colonel Parker.

III. Issues for Board Consideration and Action

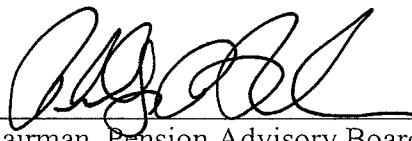
- A. **Janet Sweet** presented to the Board the quarterly performance report dated September 30, 2009.
- B. Restated Investment Policy Statement

Joe Bill Wiley presented to the Board for consideration an overview of the Restated Investment Policy Statement. **Janet Sweet** presented to the Board for consideration an overview of the addendum to the Investment Policy Statement for investment manager Manning and Napier. **Sergeant Flick** made a motion that the Restated Investment Policy Statement be approved. **Major Miller-Cronk** seconded. **Motion was unanimously approved.** **Sergeant Flick** made a motion that the addendum for manager Manning and Napier be approved. **Major Miller-Cronk** seconded. **Motion was unanimously approved.**

C. Fixed Income Search

Amanda Black and **Janet Sweet** presented to the Board an overview of the Fixed Income Search and discussed three alternatives for the Board to consider. After the presentation, **Sergeant Flick** made a motion to utilize alternative three which includes: 10% in Core Plus – Reams, 4% in Active Core - Oppenheimer and 8% in Active Core - Mesirow, 10% in Passive Core – Vanguard, 5% in Global HY - Cap Guard and 2% in Cash – BONY STIF. **Major Miller-Cronk** seconded. **Motion was unanimously approved.**

The Meeting Adjourned



Chairman, Pension Advisory Board
Phillip A. Parker, Lieutenant Colonel
Proxy for Paul Whitesell, Ph.D., Superintendent

Next meeting will be at 9:30 a.m., **Tuesday, December 15, 2009**, in the Indiana State Police Conference Room, third floor of the Indiana Government Center North.